

# Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

Date: 30/09/2024

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Scrip Code: 515093

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra East  
Mumbai-400051  
Scrip Code: MADHAV

**Subject: Proceedings of the 35<sup>th</sup> Annual General Meeting of the Shareholders of the Company.**

Dear Sir

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), this is to inform you that the 35<sup>th</sup> Annual General Meeting (AGM) of the Company was held on September 30, 2024 at 4.00 P.M. (IST) through video conferencing (VC)/other audio visual means (OAVM) facility provided by Central Depository Services (India) Limited (CDSL).

In this regard, please find enclosed Proceedings of the AGM as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as below:

1. The Company Secretary welcomed the Chairman and Board of Directors present in the AGM through VC/OAVM. Thereafter, she requested Mr. Ravi Kumar Krishnamurthi, Chairman of the Board to take the proceedings further.
2. The Chairman welcomed the Shareholders, fellow Board members and other stakeholders present in the AGM. He also apprised the Members present that pursuant to Circulars issued by the Ministry of Corporate Affairs (MCA) Securities and Exchange Board of India (SEBI) and Companies Act, 2013 (the Act) read with rules made thereunder, the AGM is being conducted through VC/OAVM.
3. Upon requisite quorum being present, the Chairman called the meeting to order.
4. The Chairman introduced the Directors participating in the AGM through VC/OAVM facility and also informed the Members that Mr. Madhav Doshi, CEO and Managing Director could not participate in the AGM due to prior business commitments and has sought leave of absence. Further, the Chairman also confirmed the presence of representatives of the Statutory Auditors and the Secretarial Auditors at the meeting through VC/OAVM in compliance with the requirements of the Secretarial Standard-2 on General Meeting. He also informed that the Chief Financial Officer is also attending the meeting.
5. The Chairman informed that the register of directors and key managerial personnel, the register of contracts or arrangements and all other documents as referred in the AGM Notice, were open for inspection electronically during the AGM. She further informed that proxy register was not available for inspection as the facility for appointment of proxies was not applicable.
6. The Chairman further informed that the Notice of the 35<sup>th</sup> AGM and the Annual report was sent by electronic mode to all those members whose e-mail addresses are registered with the Company or with the Depositories and the said documents are also available on the website of the Company. The Notice of AGM and the Directors' Report were taken as read by the Members of the Company.
7. Thereafter, the Chairman delivered his speech covering Business performance and outlook further.
8. The Company Secretary informed the Members that the Auditors' Report does not contain any qualification, reservation or adverse remark and the said report was taken as read.
9. The Company Secretary informed the Members that the Secretarial Auditors' Report contains an observation on Penalty levied for non-compliance of Regulation 23(9) and Regulation 24 A of SEBI LODR Regulations, 2015. Further informed, Company paid the Fines
10. The Company Secretary then took up each item set out in the Notice of AGM individually (as given below) and invited shareholders, who had registered themselves in advance for speaking at the AGM, for asking questions, if any, after all the items were taken up.

Resolutions	Type of Resolutions
Ordinary Business	
1. To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report thereon; b. the Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, Cash Flow	Ordinary

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Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the Auditors' Report thereon	
2. To re-appoint Mrs. Riddhima Doshi as a Director, liable to retire by rotation	Ordinary

11. Thereafter, the Moderator announced the name of the Members who had registered themselves as speakers, to ask questions at the AGM. Out of six shareholders who registered themselves as Speaker, only one attended and his requests was noted by the Board
12. The Company Secretary informed the members that the Company had provided the Members the facility to cast their votes electronically (persons who were Members of the Company on September 23, 2024, being cut-off date) on the resolutions set forth in the Notice of AGM during the period from Friday, September 27, 2024, 09:00 A.M. (IST) to Sunday, September 29, 2024, 05:00 P.M. (IST) as per provisions of the Act read with the Rules framed thereunder. Further, in terms of the Act and LODR, Members attending the AGM, who did not vote through Remote E-voting facility, were also given the facility to cast their vote electronically at the meeting. The Members were also informed that there would be no voting by show of hands.
13. The Company Secretary announced that the E-voting facility is kept open for the next 15 minutes to enable the Members to cast their vote.
14. Dr. Ronak Jhuthawat, (COP: 12094), Proprietor, Ronak Jhuthawat & Co. Practicing Company Secretary was appointed as the Scrutinizer for scrutinizing the electronic voting process.
15. The Members were informed that the Results would be declared after receiving the report from the Scrutinizers within the stipulated timeline and shall be simultaneously submitted to the Stock Exchanges (NSE & BSE) and shall be updated on the website of the Company and the website of CDSL.
16. The Company Secretary also informed that the aforesaid resolutions shall be deemed to be passed on September 30, 2024 subject to receipt of requisite votes.
17. The meeting ended with vote of thanks declared as closed at 4.18 P.M. (IST) followed by e-voting.

Kindly take the information on record

For **Madhav Marbles and Granites Limited**

Priyanka Manawat  
**Company Secretary**