

# **Madhav Marbles and Granites Limited**

## **Familiarization Programme for Independent Directors**

### **Background:**

In accordance with applicable Regulations of the Listing Agreement with the Stock Exchange, the Company is required to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

### **Objectives:**

1. To apprise Directors about Business model, Corporate strategy , Nature of industry, Business plans and operations of the Company.
2. To familiarize them with the Company's financial performance, annual budgets, internal control processes and statutory compliances
3. To apprise them about their roles and responsibilities in the Company.
4. To familiarize them with Company's vision, core values, ethics and Corporate Governance practices.

### **Familiarization Programme:**

The Independent Directors have been provided with the following:

1. Presentations on Annual Performance, Internal & Statutory Audit, Corporate Social Responsibility , strategies and business performance of the Company.
2. Details of expansion, technology, industry performance, marketing, raw materials, international market response of the products etc. of the Company
3. Policies of the Company on social responsibility, remuneration criteria, vigil mechanism, related party transactions etc.
4. Update on significant amendments in corporate and other laws and its impact on the Company
5. Code of Conduct for Independent Directors as prescribed under the Companies Act, 2013 and
6. Code of Conduct for Prevention of Insider Trading.